

Different ways of helping people in need

Updated: 9-25-2020

Methods	ECBC Agape fund (Accumative Account)	ECBC Benevolence Fund (Annual Budget Item)	GoFundMe (Need approval by ECBC senior pastor)	Send money directly to person in need	Send money through ECBC and designate the money for specific person (Not recommended)
Payment to	ECBC, memo "Agapa Fund"	Not Applicable	GoFundMe	Person needs help	Not Recommend
Method of payment	Check, Cash or Breeze	Not Applicable	Credit card	Check or Cash	Not Recommend
Handling Fee *charges are subjected to be changed.	1) Check and Cash: no fee. 2)Breeze charges 25 cents per transaction and 1% of the offering amount. (Donar can choose to pay the transaction fee themselves or let ECBC pay the fee.)	Not Applicable	GoFundMe charges 30 cents per transaction. Credit card company charges 2.9% of the offering amount	None	None
Who decides how much money goes to the person who needs help	Deacons	Deacons	Donor	Donor	Donor
Who is the receipt	Any person or organization needs help	Any person or organization needs help	Any person who needs help	Any person who needs help	Any person who needs help
Tax deductible for Donor	Yes	Not Applicable	No	No	No
Counted as Income of Receipt	Yes, ECBC issues 1099-misc if same person received amount over \$600 in the same year	Yes, ECBC issues 1099-misc if same person received amount over \$600 in the same year	No	No	No
ECBC Recommendation	Recommend	Not Applicable	Recommend but be aware that receiptent needs to pay the handling fee	Recommend (Direct and no handling fee)	Not Recommend. 1. Additional workload for ECBC finance team. 2) what if the check lost in mail or the receivers not cash the ECBC check. 3) handling gift among congregations is not part of Duties of the finance committee.